



The Energy Connector

Issue #61

Energy CU TFSA changes on the horizon, Act Now!

Take this opportunity to top up your TFSA deposit at the Energy CU. All deposits made to the Energy CU TFSA on or before 31 December 2015, will continue to earn our unbeatable 3.15% Variable* Rate. Effective 1 January 2016, the TFSA Variable* rate will be 2.15% on new deposits. All new money deposited into a TFSA Variable* starting January 1st 2016 will earn 2.15%. Your existing TFSA Variable* on deposits made prior to 1 January 2016 will be grandfathered in the new year at 3.15% Variable* and you will still have access to these funds at any time, they are not locked in.

TECU TFSA Deposits made on or before 31 December 2015

- All Variable* TFSA funds deposited before 31 December 2015 will continue to earn 3.15%, compounded daily, paid monthly.
- All Variable* TFSA funds deposited before 31 December 2015 do not have to be locked in to earn that rate. You will be able to withdraw any of the grandfathered TFSA funds to use as you wish.
- Any withdrawals made from grandfathered TFSA funds will count toward your total TFSA contribution room and you will be able to put funds back into your TFSA **but** you will earn the new TFSA Variable* rate of 2.15%.

TECU TFSA Deposits made on or after 1 January 2016

- All Fixed TFSA funds locked into a 3 year term after 1 January 2016 will earn 3.15% – Minimum Deposit of \$500.00.
- All Variable* TFSA funds deposited after 1 January 2016 will earn 2.15%, You do not have to lock in funds, no minimum deposit.

You can still make your TFSA deposits in a variety of ways. You can choose to make your contribution as one lump sum. You can have an automatic deposit made to your TFSA from your payroll or account on a regular basis. You can also transfer your TFSA funds to the Energy CU from another institution. Please touch base with a TECU staff member to see how easy it can be to earn 3.15%. If you have any questions about how you can maximize the rate you are receiving for your TFSA please do not hesitate to contact our offices at 416-238-5606.

*Subject to change at the discretion of The Board of Directors, not geared to the Credit Union's Prime Rate.

Top off your RRSP contribution room for 2015!
Contribution deadline is February 29, 2016!

If you have any questions please contact our staff at 416-238-5606

“To live is the rarest thing in the world. Most people exist, that is all.”
— Oscar Wilde

Head Office

2 Carlton Street - Suite 810
Toronto, Ontario, M5B 1J3
Phone 416 238-5606
Fax 647-689-3065

Service Centre

(Restricted Access)

500 Commissioners Street
Toronto, Ontario M1M 3N7
Phone 416 238-5606
Fax 416-542-2631

Gerdau Branch

(Restricted Access)

1801 Hopkins Street South
Whitby, Ontario L1N 5T1
Phone 416 238-5606
Gerdau: 905-668-8811 ext 2329
Toll Free: 1-888-942-2522
FAX: 905-668-2807

Southlake Branch

(in Medical Arts Building 5th floor at 581 Davis Dr)

Mailing Address—596 Davis Drive
Newmarket, Ontario L3Y 2P9
Phone 416 238-5606
Southlake: 905-895-4521 ext 2503
Toll Free: 1-888-942-2522
Fax: 905-953-5490

Transportation Branch

(Restricted Access, Appointment Only)

1070 Botanical Drive 2nd Floor
Burlington ON L7T1V2
Phone 416 238-5606
Toll Free: 1-888-942-2522
Fax 416-542-2631

Corporate Office

(Restricted Access)

615 Davis Drive Suite 301
Newmarket ON L3Y 2R2
Phone 416-238-5606
Toll Free: 1-888-942-2522
Fax: 647-689-3067

Telephone Teller

Local: 416-465-8251
Toll Free: 1-866-222-0630

Member Security:

security@theenergycu.com

www.theenergycu.com
www.urbanvault.com

Start 2016 right!

With the new year, you may be itching for a fresh start. TECU would like to let you know a few ways where you can organize your finances to make sure you are in tiptop shape for the new year.

One of the first things you can do to make sure your bank accounts are in shape would be to closely look at all your accounts and consider which transactions are really necessary. Is the gym still taking payments but you stopped going to the gym a while ago? The magazine that you get delivered but never got a chance to read can possibly be cancelled or found online. Sometimes in an effort to “set and forget” we can cost ourselves extra dollars when we don’t closely monitor our bank accounts.

Cut down on paper clutter by making sure you are signed up for e-statements. Do the same for all your household bills. While you are at it, why not review what services you currently have? Do you need so many TV channels? Can you get a cheaper internet package? Can you get a better deal on your cell phone? Can you finally cancel that newspaper? Reducing your bills by \$40 per month, put the same amount into a TFSA or RRSP, and you could have close to \$500 in one year.

While we are talking about automatic transactions take a look at your own savings. Decide on an amount to start saving. Maybe you will choose to get a head start on your RRSP contributions, or you’d like to take advantage of our wonderful 3 year TFSA rate of 3.15%. A small recurring transfer now can mean big savings over the long term. What if you could make yourself save a little bit every time you make a purchase with your debit card? Our Flip and Save accounts do just that. Every time you use your ATM/Debit card for a purchase, we can automatically round up your purchase to the nearest \$1, \$5 or \$10.

Get familiar with all the products your financial institution can provide to you. Are you optimizing all we really have to offer? We have a wide variety of products and services that you may be under utilizing. Best of all most of these are absolutely free for you. Make sure you are set up for mobile text and you can get fast updates of your balances or the last few transactions in your account, via text. Complete a variety of transactions like depositing a cheque with your smartphone’s camera via our mobile App available for iOS or android. Maybe a small change in how you use your account can qualify you for free ATM and POS transactions. If you are unsure, there is no better time than now to visit our website or give us a call. You may be pleasantly surprised that what costs you \$5-\$10 per month at your current Financial Institution, you can get for free at the Energy CU. To make sure you are ready for the upcoming year, please contact our offices at 416-238-5606. We can make sure that you are getting all that the credit union has to offer.

Get to know us!

Diane Kocet AMP A.C.U.I.C, B.A.	Chief Executive Officer
Dahlia Billingsley A.C.U.I.C, AMP	Operations Manager, Compliance, Member Experience & Security Officer
Mark McDonald AMP F.C.U.I.C.	Financial Services Manager, Technical Support, Health & Safety Representative
Gosha Kosakowska CGA	Finance and Risk Officer
Nicole Lake F.C.U.I.C.	Marketing Operations & Member Relations Coordinator, Privacy Officer, Anti-Spam Officer, Newsletter Editor
Beth Wallace F.C.U.I.C.	Clearing and Payroll Administration Officer
Charmaine Coy AMP, F.C.U.I.C.	Financial Services Officer
Cori Andrade	Financial Services Administrator
Diana Donohue	Account Services Representative
Justin Sawada	Member Service Officer
Sara Maharajh	Wealth and Estate Services Coordinator/Deputy Privacy Officer
Kokilan Maheswaran	Financial Services Coordinator/Deputy Compliance Officer
Janine Tripodi	Accounting Administration Representative / Member Service Officer
Lori Maurier	Member Service Representative (Volunteer)

