



# THE TEUCU CONNECTOR

## JULY 2010

trust • loyalty • compassion



### SOMETIMES MORE IS BETTER



Your credit union has been looking after your financial needs for over 71 years. We continue to show strong growth and financial results, have successfully weathered the recent financial storm, have maintained a clear vision of our future and continue to deliver you quality products and value-added services.

The Toronto Electrical Utilities Credit Union (TEUCU) has a new investment opportunity for you! As a member, you already hold the minimum of \$25 in Membership Shares. Credit union members are now permitted to deposit up to \$1000 in addition to the minimum.

#### **Why are we introducing this opportunity at this time?**

Your share investment will provide us with additional capital in order to continue to fund our aggressive business expansion activities planned for the future. With more members doing business with us we can continue to provide you with innovative products, services and added convenience.

#### **You have reason for confidence!**

Your credit union continues to show outstanding fiscal management and commitment to high quality member service. Your Board of Directors and Management work diligently to provide you with strong results to continue to merit that confidence and the future is no exception.

#### **What does the future hold for this investment opportunity?**

It is your Board of Director's goal to pay a dividend of 3.00% on these shares in order to compensate more than adequately for any risk attached to this investment opportunity. The dividend for the preceding year will be guaranteed once our audited financial results are available and approved by the membership at the Annual General Meeting in 2011.

**Interested? Please do not hesitate to *CALL 416-542-2522*  
*COME IN* to any of our 2 branch locations or  
*EMAIL* [teucu@teucu.com](mailto:teucu@teucu.com)  
for more information.**

Remember that this opportunity is optional! If you do not wish to participate you can still maintain your \$25.00 shares and continue to enjoy all of the same privileges of membership.

#### **MONEY MADE EASY.**

With TEUCU's CyberBanker and HyperWALLET  
You can transfer money to and from your credit union account  
With speed and ease.



## FINANCIAL PLANNING—IT'S WORTH A TALK.

By definition, Financial planning is the formal process of creating a road map of financial goals while taking into consideration an individual's assets, liabilities and credit standing. Financial planning services allow individuals to take control of their financial accounts and obtain professional advice.

Since financial planning is a long and ongoing process, it is important to consult with a personal financial adviser or certified financial planner to make solid and effective financial decisions. Our financial planner Michael Tourond holds a bachelors degree in education, as well as being a Certified Financial Planner (CFP) and Chartered Life Underwriter (CLU).

Many people can benefit from drafting a financial plan and the services of a professional financial planner. Key benefits of financial planning include: assessing risk tolerance reducing the impact of a financial crisis (and preventing one from occurring in the first place), increasing personal savings, reducing taxes by allocating income and assets more effectively, creating a suitable retirement plan etc.



**TEUCU is currently offering FREE 20 minute financial planning sessions to our members. This can be a valuable option for anyone interested in managing their money and assets more effectively.**



### *SUMMER SAVINGS* 5 quick and easy ways to save money this summer!

1. *Reduce AC usage*– if you are out of the house for more then 4 hours a day it is recommended that you shut off your AC. This saves energy and money.
2. *BBQ at home instead of dining out*– hitting the patio at a local restaurant can be tempting but, cooking at home with friends and family can be just as fun as going out and can save you a ton of money.
3. *Take public transit*– sometimes a relaxing trip to the beach or community pool can be turn stressful because of traffic and parking. Taking transit is a way to avoid stress and save money on gas.
4. *Stay close to home*– instead of traveling far for a summer vacation, choose to stay local and enjoy the weather. Visit a cottage or local provincial park. The money you save during the summer can be used for a winter getaway, when its needed the most!
5. *Vacation fund*– open a high interest savings account and use this summers leftovers to put towards next summer or a winter getaway and avoid being strapped for cash last minute.

### Get to know us!

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